

**Dayton Metropolitan Housing Authority****Statement of Net Assets****As of June 30, 2006 AND 2005**

<b>Assets</b>	<b>June 30, 2006</b>	<b>June 30, 2005</b>
Current Assets:		
Cash, Cash Equivalents and Investments	\$12,906,682	\$11,570,758
Other Current Assets	2,542,808	3,239,645
Total Current Assets	<u>15,449,490</u>	<u>14,810,403</u>
Non-Current Assets:		
Cash, Cash Equivalents and Capital Assets	68,199,393	72,606,139
Total Non-Current Assets	<u>68,199,393</u>	<u>72,606,139</u>
 Total Assets	 <u>83,648,883</u>	 <u>87,416,542</u>
<b>Liabilities</b>		
Current Liabilities:		
Accounts Payable, Accrued Wages & Benefits	1,874,996	1,977,591
Other Accrued Liabilities	1,657,250	3,081,145
Total Current Liabilities	<u>3,532,246</u>	<u>5,058,736</u>
Non-Current Liabilities:		
Long-Term Accrued Liabilities	7,784,550	8,168,493
Total Non-Current Liabilities	<u>7,784,550</u>	<u>8,168,493</u>
 Total Liabilities	 <u>11,316,796</u>	 <u>13,227,229</u>
<b>Net Assets</b>		
Invested in Capital Assets	60,078,405	64,588,349
Unrestricted Net Assets	12,253,682	9,600,964
Total Net Assets	<u>72,332,087</u>	<u>74,189,313</u>

**Dayton Metropolitan Housing Authority****Statement of Revenues, Expenses and Changes in Net Assets****For the Years Ended June 30, 2006 AND 2005**

<b>Revenue</b>	<b>June 30, 2006</b>	<b>June 30, 2005</b>
Net Tenant Rental Revenue	\$3,225,778	\$3,327,917
Government Operating Grants	44,476,500	36,997,187
Other Revenue	1,443,718	4,004,225
Total Revenue	<u>49,145,996</u>	<u>44,329,329</u>
<b>Expenses</b>		
Administrative and Tenant Services Expense	8,570,425	10,515,926
Utilities Expense	3,651,598	2,864,574
Ordinary Maintenance and Protective Services	13,519,407	10,192,573
General Expenses	3,309,264	1,386,856
Housing Assistance Payments Expense	18,004,565	18,888,369
Depreciation and Amortization Expense	6,307,565	5,809,559
Total Operating Expenses	<u>53,362,824</u>	<u>49,657,857</u>
<b>Non-Operating Revenue</b>		
Combined Non-Operating Revenue	2,359,602	4,275,951
Total Non-Operating Revenue	<u>2,359,602</u>	<u>4,275,951</u>
 Change in Net Assets	 (1,857,226)	 (1,052,577)
<b>Net Assets, beginning of Year</b>	 <u>74,189,313</u>	 <u>75,241,890</u>
<b>Net Assets, End of Year</b>	 <u>\$72,332,087</u>	 <u>\$74,189,313</u>